Decisions that have seen our numbers multiply over the years

CHAIRMAN'S MESSAGE



Joseph Kagema, Chairman

On Behalf of the Board of Directors, Supervisory Committee, management, and staff, it is with great pleasure that we celebrate the 40th anniversary of Kentours Regulated Non-WDT Savings and Credit Co-operative Society Ltd.

The Society was registered in 1984 with pioneer members from Abercrombie & Kent Kenya Limited. Currently, the society draws most of its members from the hospitality industry, comprising tour firms, airlines, lodges, hotels, and affiliated companies.

The Sacco was formed to provide members with the opportunity to save and access loans at favourable rates, so that they may develop economically and socially. It does this through innovative and integrated solutions.

The Sacco has grown through the years. Currently, we have more than 80 employer companies whose employees form part of the membership. Moreover, many individuals have joined as independent members.

The achievements the Sacco has gained over the years are a result of strong leadership and management teams.

With the recent licensing by the Sacco Society Regulatory Authority (SASRA), Kentours Sacco is cognizant of the fact that compliance with the regulations set out under the Sacco Societies Act is key to its sustainability in the long run. This will mean that as the Sacco plans for the future, an appreciation of what the regulations entail will be crucial, and this will guide how the Sacco runs its operations.

As we celebrate the 40th anniversary, some achievements are very important to mention.

Corporate Governance

Kentours Board of Directors is committed to ensuring that the Sacco's corporate governance policies incorporate the corporate strategy, risk management, accountability, transparency, and ethical business practices.

Competent Human Resource

The Sacco boasts of a competent and committed human resource, meaning that they have the necessary knowledge, skills, abilities and behaviours that contribute to our overall performance.

Strategic Plan

The society has a five-year strategic plan – its road map. The plan contains five key pillars namely, Financial, Membership, Digital Transformation, Excellent Service Delivery, and People and Leadership.

Digital Transformation

The Board has put in place a robust and dynamic ICT infrastructure that enhances information and system security. We have deployed digital solutions to transform the Sacco, automate Sacco processes and also ensure that we keep pace with technology.

Common Bond Expansion

Kentours Sacco has since opened its doors to all Kenyans to join. We invite you to apply for membership, and you can do this online via www.kentours.co.ke.

Our Sacco's motto is to **Inspire. Equip. Empower.** Therefore, we encourage members to continue patronising our products and services.

I wish to appreciate our pioneer members, Sacco members, Board and Supervisory members, staff and management who have been at the helm of this great Society at different times.

Special mention goes to the Government and the regulatory agencies for their continued support to the Society.

We also thank all our sponsors who have enabled the publication of this commemorative supplement. They are Kentours Housing Co-operative Society Ltd, Jogoo DT Sacco Society Ltd, Santuary Retreats, Co-operative Bank of Kenya Ltd, Minet Kenya Insurance Brokers Ltd, and Eagle Peak Spur.

Thank you and God bless you all.

CEO'S MESSAGE



Susan Chege, CEO

This is a year of celebration for members of Kentours Regulated Non-WDT Sacco Society Ltd. Its the Sacco's 40th Anniversary!

As we look back, many things have changed. We are currently operating under a new regulatory dispensation as required of non-deposit-taking Saccos with member deposits of over Ksh100 million. The Sacco is compliant with the prudential standards, and is authorised by the Sacco Societies Regulatory Authority (SASRA) to operate.

Until 2021, Kentours Sacco drew its membership from the hospitality industry. However, we have since opened the common bond, and our deposits and loans have grown exponentially. We have diversified our products and services to meet all members' financial needs. We take pride in the fact that loans are disbursed in less than 24 working hours regardless of the type and amount. Our healthy liquidity state guarantees disbursement of loans, the payments of dividends and interest on deposits, without external borrowing.

Other achievements we are proud of include recognition for being the second-best in risk management among non-WDT Saccos category for three consecutive years. This is thanks to our deliberate efforts to protect member's funds.

Kentours Sacco has kept pace with modern technological advancements. This has helped members to manage their accounts through the web portal and also via our Mjisort mobile banking platform.

Our 40-year sterling growth has been made possible by the diligence, dedication, and sacrifice of the current and previous leaders and staff, who devoted their time, skills, and even resources, to govern and grow the Society. We also appreciate our employer companies' contribution by facilitating remittances from their staff and allowing them to have an avenue for personal growth. Our service providers and suppliers have also played a big part in our success.

We also applaud the government through the Ministry of Co-operatives and MSME Development, as well as SASRA, for the overall support they have given the co-operatives sector, leading to a much-needed boost in member confidence.

Lastly, we deeply appreciate all our pioneer members who have dedicated their time and effort to the Sacco journey, and our current members who have continued to have faith in the Sacco. God bless Kentours Sacco.







1984 - 2024: Kentours Sacco milestones

Kentours Sacco journey began as a *chama* group with four staff members of Abercrombie & Kent Ltd back in 1984, operating within their company office then based at Bruce House and later Vedic House.

In the same year, the members decided to formalise the *chama's* operations by recruiting more members and registering the group as a savings and credit co-operatives society (Sacco). They engaged one staff to manage the operations of the registered entity within the same company office. To date, the Sacco has 12 staff members and its own office block at Commodore Office Suites on Kindaruma Road, Kilimani, Nairobi.

The Sacco membership has since grown from four to over 11,000 members who have walked through the Sacco journey at different stages.

The Sacco's minimum monthly deposit contributions have also grown from the initial Ksh20 per month to the current minimum of Ksh1,000 per month, thereby building the members' savings deposits to a tune of nearly Ksh1 billion.

The Sacco Board of Directors takes pride in having implemented several strategic plans, with the current 2021-2025 plan in place.

The Sacco is regulated by the Sacco Societies Regulatory Authority (SASRA).

The Sacco bylaws have been reviewed from time to time to align with Sacco Societies rules and regulations and the Sacco Societies Act. The bylaws also reflect the Sacco's Vision and Mission statements.

Kentours Sacco has taken credit for winning several trophies over time during the Ushirika Day celebrations, with the latest award being the 2nd best in Risk Management in the category of non-deposit taking Saccos.

BOARD OF DIRECTORS


Joseph Kagema
Chairman


Edwin Omondi
Vice-Chairman


Lilian Muriithi
Treasurer


Philip Muchiri
Hon. Secretary


John Nganga
Chair, Credit & Risk Management Committee


Bernard A. Kangangi
Secretary, Credit & Risk Management Committee


Zedekiah Ongoma
Member, Credit & Risk Management Committee


Philip Makau
Chairperson, Education Committee


Ursula Maina
Secretary, Education Committee


Susan Chege,
CEO

SUPERVISORY COMMITTEE


James Kamau
Chairperson


Peterson Njoka
Secretary


Joseph Karu
Member

Mjisort: Your Ultimate Mobile Banking Solution

In today's fast-paced world, managing your finances effectively is key to staying ahead. Kentours Sacco proudly presents Mjisort, our innovative mobile banking service designed to make your banking experience seamless and convenient. With Mjisort, you have the power to manage your finances anytime, anywhere, right from the palm of your hand.

Features

1. **User-Friendly Interface:** Our intuitive Kentours app interface ensures that navigating through your finances is effortless and hassle-free.
2. **Access Anytime, Anywhere:** Whether you're at home, at work, or on the go, Mjisort provides you with round-the-clock access to your Kentours Sacco accounts.
3. **Quick and Affordable Mobile Loans:** Need funds urgently? Mjisort offers quick and affordable mobile loans tailored to meet your financial needs.
4. **Innovative Technology:** We're constantly embracing the latest technologies to enhance your banking experience and provide you with cutting-edge solutions.

How to Access Mjisort

- **Download the App:** Simply download the Kentours app from the Play Store for Android users.
- **USSD Code:** Alternatively, access Mjisort through the USSD code *670# for quick and easy banking on any mobile phone.

What You Can Do with Mjisort

- **View Mini Statements:** Keep track of your transactions with ease by accessing mini statements on the go.
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- Patronize Mjisort Loans: Access our convenient mobile loans tailored to suit your financial needs.
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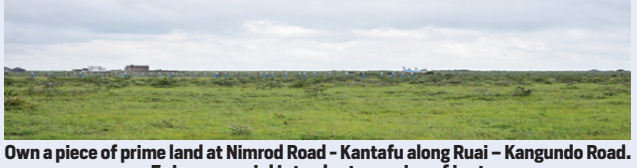
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KENTOURS Housing Co-Operative Society

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You are invited for an OPEN DAY at Kantafu on Saturday 6th April 2024 at 9am
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40th Anniversary
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